

## **North Essex Chess League**

### **Treasurer's Report for Year Ended 30<sup>th</sup> June 2017**

I detail below the financial position as at 30<sup>th</sup> June 2017.

All in all a pretty uneventful year, again fees received from player registrations fell. This year saw 163 registrations compared to 173 last year, the number of teams stayed the same but we saw the clubs down with the withdrawal of CRGS. This means that players are playing a greater number of games by playing up from their nominated team following the change of rules. Four players exceeded 16 games with Tom Winter playing 21. There was also a fall in our expenditure mainly due to the ceasing of paying the affiliation fee to Essex Chess Association. In line with our constitution of “to further interest in Chess” on a suggestion from Robin Slade a donation of chess equipment to Sanctus Homeless Charity was made at a cost £20. The surplus for the year was £105.40 compared to £103.80 in the previous year, hence our accumulated funds now stand at £1916.34.

There is very little else to report, all clubs maintained credit balances on their deposit accounts and the number of games on which I will have to collect grading fees on behalf of ECF fell. Once notified by ECF I will be sending out demands to the relevant clubs and anticipate this will happen in early September.

In my opinion player's registration fees can remain at £1.

John Lambert  
Treasurer  
23rd July 2017

**NORTH ESSEX CHESS LEAGUE – 2017 FINANCIAL STATEMENT**

	30. Jun. 2017	30. Jun. 2016
<b><u>INCOME &amp; EXPENDITURE</u></b>		
Player Registrations	163.00	173.00
Trophy Engraving	37.60	44.20
Donation Chelmsford Sanctus	20.00	0.00
Essex Chess Affiliation	0.00	25.00
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Total Expenditure	57.60	69.20
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Surplus	105.40	103.80
Funds b/f	1810.94	1707.14
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<b><u>FUNDS c/f</u></b>	1916.34	1810.94
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 <b><u>REPRESENTED BY</u></b>		
Lloyds Bank	2094.14	2010.64
Club Balances		
Baddow	-6.00	-6.00
Billericay	-6.00	-6.00
Braintree	-8.00	-20.00
Brentwood	-2.00	-4.00
Chelmsford	-5.00	-7.00
Clacton	-26.00	-6.00
Colchester	-32.70	-51.20
CRGS	-5.00	-15.00
Cunmow	-4.00	-3.00
Maldon	-8.00	-7.00
Wethersfield	-7.00	-7.00
Witham	-5.00	-8.00
Writtle	-11.10	-7.50
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	-125.80	-147.70
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Total Assets	1968.34	1862.94
less Liabilities		
Engraving Provision	52.00	52.00
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<b><u>Net Worth</u></b>	1916.34	1810.94
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